20th March 2014, 2.00-5.45 pm
Conference Room “Enrico Magenes”,
Collegio Santa Caterina da Siena, Via S. Martino 17/b

Seminar

Changing dynamics in the global economy: what is happening?
This session discusses the main systemic changes in the world economy. It addresses the changing shares in global GDP of different economies at different levels of development and the changes in the composition of demand (e.g. the relative shares of investment, private consumption, public expenditure and net exports). It will also examine how the current shift in the centre of gravity towards developing economies is reflected in changes the level and direction of international trade and capital flows.

Changing dynamics in the global economy: how to respond?
This session discusses the policy challenges that result from the systemic changes addressed in the previous session. Particular attention will be paid to the possibility that developing countries need to design their development strategies in the context of a prolonged period of sluggish growth in developed countries. This will imply that in order to achieve high, sustained and inclusive growth, developing countries will need to move away from export-led growth strategies and adopt a more balanced growth path with a greater role for domestic demand, as well stronger regional and South-South coordination and economic linkages. The session also discusses how the key challenges associated with such a shift in growth strategy can be addressed.

Jörg Mayer, Senior Economic Affairs Officer
United Nations Conference on Trade and Development (UNCTAD)

The seminar will be in English